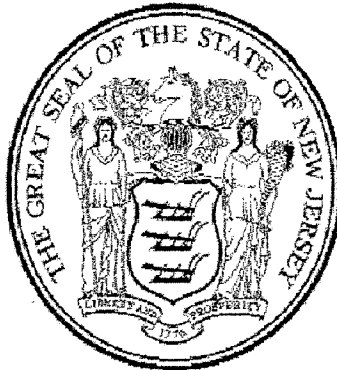


QUARTERLY REPORT

LICENSEE RESORTS INTERNATIONAL HOTEL, INC.

FOR THE QUARTER ENDED SEPTEMBER 30, 2003

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



BALANCE SHEETS

AS OF SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$ 17,992	\$ 17,657
2	Marketable securities (Short Tm. money market at cost).....	79,668	107,469
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2003, \$3,746; 2002,\$3,799).....	4,564	6,473
4	Inventories.....	1,427	1,271
5	Prepaid Expenses and Other Current Assets.....	9,397	6,728
6	Total Current Assets.....	113,048	139,598
7	Investments, Advances, and Receivables..... Note 2.....	12,544	19,405
8	Property and Equipment - Gross.....	195,133	149,729
9	Less: Accumulated Depreciation and Amortization.....	(20,420)	(10,069)
10	Property & Equipment - Net.....	174,713	139,660
11	Other Assets.....	8,429	8,728
12	Total Assets.....	\$ 308,734	\$ 307,391
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable.....	\$ 5,739	\$ 5,565
14	Notes Payable.....	-	-
	Current Portion of Long-Term Debt:		
15	Due to Affiliates..... Note 5.....	-	-
16	Other..... Note 5.....	986	881
17	Income Taxes Payable and Accrued.....	3,314	3,151
18	Other Accrued Expenses..... Note 3.....	16,107	18,916
19	Other Current Liabilities..... Note 4.....	3,282	3,456
20	Total Current Liabilities.....	29,428	31,969
	Long-Term Debt:		
21	Due to Affiliates..... Note 5.....	176,481	176,046
22	Other..... Note 5.....	6,776	7,059
23	Deferred Credits.....	4,653	1,349
24	Other Liabilities.....	-	- *
25	Commitments and Contingencies.....	-	-
26	Total Liabilities.....	217,338	216,423
27	Stockholders, Partners', or Proprietor's Equity.....	91,396	90,968 *
28	Total Liabilities and Stockholders'Equity.....	\$ 308,734	\$ 307,391

* Prior year information has been restated to conform to current year presentation.

STATEMENTS OF INCOME

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	Revenue:		
1	Casino.....	\$ 183,252	\$ 202,264
2	Rooms.....	8,099	10,378
3	Food and Beverage.....	17,154	19,307
4	Other.....	4,980	5,219
5	Total Revenue.....	213,485	237,168
6	Less: Promotional Allowances.....	43,552	54,064
7	Net Revenue.....	169,933	183,104
	Costs and Expenses:		
8	Cost of Goods and Services.....	113,248	118,334 *
9	Selling, General, and Administrative.....	29,230	31,816 *
10	Provision for Doubtful Accounts.....	528	914
11	Total Costs and Expenses.....	143,006	151,064
12	Gross Operating Profit.....	26,927	32,040
13	Depreciation and Amortization.....	9,897	7,201
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other.....	-	-
16	Income (Loss) from Operations.....	17,030	24,839
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... Note 6.....	(13,622)	(12,776)
18	Interest (Expense) - External.....	(233)	(164)
19	Investment Alternative Tax and Related Expense, Net of Amortization of \$0 and \$4 Respectively.....	2,394	759
20	Nonoperating Income (Expense) - net.....	823	(1,996)
21	Total Other Income (Expenses).....	(10,638)	(14,177)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	6,392	10,662
23	Provision (Credit) for Income Taxes..... Note 7.....	3,331	5,206
24	Income (Loss) Before Extraordinary Items.....	3,061	5,456
25	Extraordinary Items (net of income tax benefit).....	-	-
26	Net Income (Loss).....	\$ 3,061	\$ 5,456

* Prior year information has been restated to conform to current year presentation.

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

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STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	Revenue:		
1	Casino.....	\$ 64,220	\$ 71,771
2	Rooms.....	2,907	3,795
3	Food and Beverage.....	6,481	7,179
4	Other.....	1,924	1,726
5	Total Revenue.....	75,532	84,471
6	Less: Promotional Allowances.....	15,742	19,904
7	Net Revenue.....	59,790	64,567
	Costs and Expenses:		
8	Cost of Goods and Services.....	38,936	40,810 *
9	Selling, General, and Administrative.....	9,550	10,251 *
10	Provision for Doubtful Accounts.....	172	175
11	Total Costs and Expenses.....	48,658	51,236
12	Gross Operating Profit.....	11,132	13,331
13	Depreciation and Amortization.....	3,881	2,665
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other.....	-	-
16	Income (Loss) from Operations.....	7,251	10,666
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates.....	(4,186)	(5,172)
18	Interest (Expense) - External.....	(78)	(111)
19	Investment Alternative Tax and Related Expense, Net of Amortization of \$0 and \$0 Respectively.....	2,810	(92)
20	Nonoperating Income (Expense) - net.....	193	585
21	Total Other Income (Expenses).....	(1,261)	(4,790)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	5,990	5,876
23	Provision (Credit) for Income Taxes.....	2,488	3,163
24	Income (Loss) Before Extraordinary Items.....	3,502	2,713
25	Extraordinary Items (net of income tax benefit).....	-	-
26	Net Income (Loss).....	\$ 3,502	\$ 2,713

* Prior year information has been restated to conform to current year presentation.

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002
AND THE NINE MONTHS ENDED SEPTEMBER 30, 2003

(UNAUDITED)
(\$ IN THOUSANDS)

Line (a)	Description (b)	Common Stock		Preferred Stock		Additional Paid-In Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholders' Equity (Deficit) (j)
		Shares (c)	Amount (d)	Shares (e)	Amount (f)				
1	Balance, December 31, 2001.....	1,000,000	\$ 1,000		\$	\$ 41,879		\$ 7,888	\$ 50,767
2	Net Income (Loss) - 2002.....							2,877	2,877
3	Contribution to Paid-in-Capital.....					35,000			35,000
4	Dividends.....								
5	Prior Period Adjustments.....								
6	Sale of Hedging Instrument.....							(151)	(151)
7	Stock Options Granted to employees and consultants.....					(183)			(183)
8								
9								
10	Balance, December 31, 2002.....	1,000,000	1,000			76,696		10,614	88,310
11	Net Income (Loss) - 2003.....							3,061	3,061
12	Contribution to Paid-in -Capital.....								-
13	Dividends.....								-
14	Stock Options Granted to employees and consultants.....					25			25
15								-
16								-
17								-
18								-
19	Balance, September 30, 2003.....	1,000,000	\$ 1,000		\$	\$ 76,721	\$	\$ 13,675	\$ 91,396

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
1	Net Cash Provided (Used) by Operating Activities.....	\$ 4,239	\$ 19,033
	Cash Flows From Investing Activities:		
2	Purchase of Short-Term Investment Securities.....	-	-
3	Proceeds from the Sale of Short-Term Investment Securities.....	-	-
4	Cash Outflows for Property and Equipment.....	(36,358)	(12,594)
5	Proceeds from Disposition of Property and Equipment.....	-	-
6	Purchase of Casino Reinvestment Obligations.....	(2,209)	(2,268)
7	Purchase of Other Investments and Loans/Advances made.....	-	-
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term receivables.....	-	-
9	Cash Outflows to Acquire Business Entities.....	-	-
10	CRDA Reimbursement.....	9,189	1,492
11		-	-
12	Net Cash Provided (Used) By Investing Activities.....	(29,378)	(13,370)
	Cash Flows From Financing Activities:		
13	Cash Proceeds from Issuance of Short-Term Debt.....	-	-
14	Payments to Settle Short-Term Debt.....	(744)	(603)
15	Cash Proceeds from Issuance of Long-Term Debt.....	645	-
16	Costs of Issuing Debt.....	(62)	(8,422)
17	Payments to Settle Long-Term Debt.....	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	35,000
19	Purchases of Treasury Stock.....	-	-
20	Payments of Dividends or Capital Withdrawals.....	-	-
21	Other Financing Activities.....	-	(992)
22	Advances from (Repayment to) Parent Company and Affiliates.....	-	79,117
23	Net Cash Provided (Used) By Financing Activities.....	(161)	104,100
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	(25,300)	109,763
25	Cash and Cash Equivalents at Beginning of Period.....	122,960	15,363
26	Cash and Cash Equivalents at End of Period.....	\$ 97,660	\$ 125,126

	Cash Paid During Period For:		
27	Interest (Net of Amount Capitalized).....	\$ 18,688	\$ 12,925 *
28	Income Taxes (Net of amounts refunded).....	\$ 50	\$ 3,750

* Prior year information has been restated to conform to current year presentation.

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003 AND 2002

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2003 (c)	2002 (d)
	Net Cash Flows From Operating Activities:		
29	Net Income.....	\$ 3,061	\$ 5,456
	Noncash Items Included in Income and Cash Items		
	Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	7,486	5,603
31	Amortization of Other Assets.....	2,411	1,598
32	Amortization of Debt Discount or Premium.....	330	211
33	Deferred Income Taxes - Current.....	-	-
34	Deferred Income Taxes - Noncurrent.....	-	-
35	(Gain) Loss on Disposition of Property and Equipment.....	-	-
36	(Gain) Loss on Casino Reinvestment Obligations.....	(2,394)	(759)
37	(Gain) Loss from Other Investment Activities.....	-	-
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks	534	1,800
39	Net (Increase) Decrease in Inventories.....	(138)	265
40	Net Decrease (Increase) in Other Current Assets.....	(1,684)	(1,538)
41	Net Decrease (Increase) in Other Assets.....	(1,359)	525
42	Net Increase (Decrease) in Accounts Payable.....	176	(181)
	Net (Decrease) Increase in Other Current Liabilities		
43	Excluding Debt.....	(4,209)	2,779
	Net Increase (Decrease) in Other Noncurrent Liabilities		
44	Excluding Debt.....	25	(104)
45	Loss on extinguishment of debt.....	-	3,378
46			
47	Net Cash Provided (Used) By Operating Activities.....	\$ 4,239	\$ 19,033

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	Acquisition of Property and Equipment:		
48	Additions to Property and Equipment.....	\$ (36,358)	\$ (19,124)
49	Less: Capital Lease Obligations incurred.....	-	6,530
50	Cash Outflows for Property and Equipment.....	\$ (36,358)	\$ (12,594)
	Acquisition of Business Entities:		
51	Property and Equipment Acquired.....	\$	\$
52	Goodwill Acquired.....		
53	Net Assets Acquired Other than Cash, Goodwill, and		
54	Property and Equipment.....		
55	Long-Term Debt Assumed.....		
55	Issuance of Stock or Capital Invested.....		
56	Cash Outflows to Acquire Business Entities.....	\$ -	\$ -
	Stock Issued or Capital Contributions:		
57	Total Issuances of Stock or Capital Contributions.....	\$ -	\$ 35,000
58	Less: Issuances to Settle Long-Term Debt.....		
59	Consideration in Acquisition of Business Entities.....		
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	\$ -	\$ 35,000

* Prior year information has been restated to conform to current year presentation.

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: RESORTS INTERNATIONAL HOTEL, INC.

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2003

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (in thousands) (d)	Number of Recipients (e)	Dollar Amount (in thousands) (f)
1	Rooms	70,286	\$ 7,377	999	\$ 140
2	Food	781,377	9,434	256	28
3	Beverage	312,727	1,784	-	-
4	Travel	-	-	14,211	1,299
5	Bus Program Cash	503,003	7,366	-	-
6	Other Cash Complimentaries	574,055	15,965	-	-
7	Entertainment	26,589	1,417	1,631	186
8	Retail & Non-Cash Gifts	7,547	109	1,110	261
9	Parking	-	-	-	-
10	Other	5,777	100	42,057	595 *
11	Total	2,281,361	\$ 43,552	60,264	\$ 2,509

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2003

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	24,931	\$ 2,621	269	\$ 37
2	Food	295,868	3,380	51	9
3	Beverage	111,681	671	-	-
4	Travel	-	-	5,153	421
5	Bus Program Cash	183,184	2,672	-	-
6	Other Cash Complimentaries	213,792	5,801	-	-
7	Entertainment	11,287	504	705	85
8	Retail & Non-Cash Gifts	2,888	51	532	160
9	Parking	-	-	-	-
10	Other	2,892	42	28,248	219 *
11	Total	846,523	\$ 15,742	34,958	\$ 931

* Included in Other Promotional Expenses for the three months and nine months ended September 30, 2003 are tobacco complimentaries in the amounts of \$70 and \$156 respectively. No other single item or service included in other exceeds 5% of the column total.

**RESORTS INTERNATIONAL HOTEL INC.
NOTES TO FINANCIAL STATEMENTS**

1. Basis of Presentation

Colony RIH Holdings, Inc., a Delaware corporation ("CRH"), owns 100% of the outstanding common stock of Resorts International Hotel and Casino, Inc., also a Delaware corporation ("RIHC"). RIHC, through its wholly-owned subsidiary, Resorts International Hotel, Inc., a New Jersey corporation ("RIH" or the "Company"), owns and operates Resorts Atlantic City, a casino/hotel located in Atlantic City, NJ.

On March 22, 2002, RIHC sold \$180.0 million aggregate principal amount of 11½% first mortgage notes (the "First Mortgage Notes") (see Note 4, "Long-Term Debt"). Concurrent with the sale of the First Mortgage Notes, CRH issued class A common stock and class B common stock to its existing shareholders for a total price of approximately \$35.0 million. The proceeds from the sale of the First Mortgage Notes and issuance of stock were used to retire existing debt and are being used to finance the cost to develop, construct and equip a new hotel tower (the "Hotel Expansion Project"). As of September 30, 2003, \$54.9 million of the proceeds is deposited in a construction disbursement account for this purpose. Additionally, \$10.0 million of the proceeds from the issuance of stock has been deposited in a liquidity disbursement account to be used for working capital in the event that RIH's Adjusted Consolidated EBITDA, as defined in the First Mortgage Notes Indenture, for any four fiscal quarters ending on or prior to December 31, 2004, is less than \$28 million. As of September 30, 2003, \$64.9 million of the proceeds, including \$10.0 million in the liquidity disbursement account, is considered a restricted cash investment under the terms of the debt offering, and is included in Marketable Securities on the accompanying balance sheet.

The accompanying financial statements have been prepared in accordance with the rules and regulations of the New Jersey Casino Control Commission (the "Commission") for Quarterly Reports. Accordingly, they do not include the information and footnotes required by generally accepted accounting principals for complete financial statements.

These accompanying financial statements are unaudited. In the opinion of management, all adjustments, consisting of normal recurring accruals considered necessary for fair presentation have been included. The casino industry is seasonal in nature; accordingly, operating results for the three month and nine month periods ended September 30, 2003 are not necessarily indicative of the results that may be expected for the year ended December 31, 2003.

These financial statements should be read in conjunction with the financial statements and notes thereto included in RIH's Quarterly Report for the quarter ended December 31, 2002, as filed with the Commission.

Certain amounts in the prior period financial statements have been reclassified to conform to their current period presentation.

2. Investments, Advances and Receivables

Components of investments, advances and receivables were as follows at September 30 (in thousands):

	2003	2002
CRDA bonds and direct investments	\$ 15,653	\$ 9,092
CRDA deposits	5,191	19,447
Valuation allowance	(8,300)	(9,134)
	<u>\$ 12,544</u>	<u>\$ 19,405</u>

The New Jersey Casino Control Act, as amended, requires RIH to purchase bonds issued by the Casino Reinvestment Development Authority (the "CRDA") or make other investments authorized by the CRDA, in an amount equal to 1.25% of RIH's gross gaming revenue, as defined.

The Casino Reinvestment Development Authority (the "CRDA") will reimburse certain construction expenditures for the Hotel Expansion Project in the amount of \$9.8 million through 2003, of which approximately \$9.2 million was received in September 2003. Additionally, RIH will receive \$2.7 million payable at the rate of approximately \$500,000 per year for the years 2004 through 2008 for reimbursements of expenditures relating to the Hotel Expansion Project. The CRDA will make an additional \$1.5 million available for expenditures incurred in connection with public improvements relating to the Hotel Expansion Project.

The CRDA bonds have interest rates ranging from 3.5% to 7.0% and have repayment terms of between 20 and 50 years. The Company records charges to expense to reflect the below-market interest rate payable on the bonds it may have to purchase to fulfill its investment obligation at the date the obligation arises. During the nine months ended September 30, 2003 and 2002, RIH recorded credits for funds refunded from the CRDA for the Hotel Expansion Project. The credits for the nine months ended September 30, 2003 and 2002 for discounts on obligations arising in those years were \$2.4 million and \$763,000, respectively. For the three months ended September 30, 2003, RIH had a credit of \$2.8 million, but had discount expense of \$92,000 for the same period of 2002.

From time to time RIH has donated certain funds it has had on deposit with the CRDA in return for either relief from its obligation to purchase CRDA bonds or credits against future CRDA deposits. The majority of the Company's deposits have been pledged for specific projects.

3. Other Accrued Expenses

Components of other accrued expenses were as follows at September 30 (in thousands):

	2003	2002
Insurance and related costs	\$ 1,739	\$ 1,800
Payroll and related liabilities	8,186	9,692
Gaming taxes and fees	2,795	3,281
Other	3,387	4,143
	<u>\$ 16,107</u>	<u>\$ 18,916</u>

4. Other Current Liabilities

Components of other current liabilities were as follows at September 30 (in thousands):

	2003	2002
Interest Payable.....	863	920
Other	2,419	2,536
	<u>\$ 3,282</u>	<u>\$ 3,456</u>

5. Long-Term Debt

Due to Affiliates

On March 22, 2002, RIHC sold \$180.0 million aggregate principal amount of First Mortgage Notes at a price of 97.686% yielding \$175.8 million. Interest on the First Mortgage Notes is payable on March 15 and September 15 of each year, and the First Mortgage Notes are due in full on March 15, 2009. In conjunction with the issuance of the First Mortgage Notes, RIHC issued a note to RIH with terms that mirror those of the First Mortgage Notes.

The First Mortgage Notes contain certain covenants that, among other things, limit RIHC's ability and the ability of its subsidiaries to pay dividends on, redeem or repurchase its or their capital stock, make investments, incur additional indebtedness, permit payment of or restrict dividends by certain of its subsidiaries, enter into sale leaseback transactions, sell assets, guarantee indebtedness, create certain liens, engage in transactions with affiliates, and consolidate, merge or transfer all or substantially all its assets and the assets of its subsidiaries on a consolidated basis.

In connection with the construction of the Hotel Expansion Project, the Company has capitalized interest of \$2.6 million since the commencement of the project, of which \$2.2 million has been capitalized during the nine months ended September 30, 2003.

Other

Other long-term debt is summarized as follows at September 30 (in thousands):

	2003	2002
Thermal Energy capital lease.....	\$ 6,502	\$ 6,549
Other	1,260	1,391
	7,762	7,940
Less: current portion	986	881
	<u>\$ 6,776</u>	<u>\$ 7,059</u>

On June 16, 2002, RIH entered into a Thermal Energy Services Agreement (the "Thermal Agreement"). The initial term of the Thermal Agreement is 20 years, renewable at RIH's option for two additional five year terms. The Agreement has three components: a monthly charge for operation and maintenance of the thermal energy facilities; a capital lease component for capital improvements whose value was estimated at \$6.5 million on the date the Thermal Agreement was executed, and; a usage fee for steam and chilled water, whose usage and rate will vary by month of the year. The outstanding balance of the capital lease was \$6.5 million at September 30, 2003.

In June 2002, RIH entered into a Restated Loan and Security Agreement with CIT Group/Equipment Financing, Inc (the "CIT Facility"). The CIT Facility permits RIH to borrow up to \$20.0 million for the purchase of machinery, furniture, or equipment. Loans pursuant to the CIT Facility are repayable in up to a sixty-month amortization period from the date the loan is made. Outstanding loans bear interest at the rate of LIBOR plus three and one-half percent. RIH is required to pay an annual fee equal to one-half of one percent of the unused portion of the CIT Facility. The outstanding balance to CIT at September 30, 2003 was \$1.3 million. In November 2002, the Companies also entered into a \$10.0 million revolving credit facility (the "Commerce Facility"). The Commerce Facility had not been used as of September 30, 2003.

6. Related Party Transactions

RIH recorded the following expenses from affiliates for the nine months ended September 30 (in thousands):

	2003	2002
Interest and amortization of discounts on First Mortgage Notes.....	\$ 15,855	\$ 11,137
Interest on Credit Facility	--	53
Interest on Seller Note	--	500
Interest on Term Loan A.....	--	257
Interest on Term Loan B.....	--	815
Interest expense on hedging instruments	12	160
Less: capitalized interest.....	(2,245)	(145)
	<u>\$ 13,622</u>	<u>\$ 12,776</u>

7. Income Taxes

The benefit for income taxes for the quarter ended September 30, 2003 is different than the amount computed at the United States statutory rate due to certain non-deductible items and state income taxes, which are calculated under an alternative minimum assessment of a percentage of gross revenues. Additionally, the effective tax rate for the quarter ended September 30, 2002 is higher than the quarter ended September 30, 2003 due to the impact of the Business Tax Reform Act passed in July 2002. This Act introduced an alternative minimum assessment of calculating state income taxes based on a percentage of revenues and was retroactive to January 1, 2002. Accordingly, during the quarter ended September 30, 2002, the Company recorded a charge for the cumulative tax due pursuant to the accounting literature in FASB No. 109, "Accounting for Income Taxes."

Effective July 2003, the State of New Jersey passed a state budget which requires each casino license to pay an annual tax equal to 7.5% of net income (as defined) subject to a minimum tax of \$350,000. This tax is in effect for three years beginning with the fiscal year of July 1, 2003 to June 30, 2004. In connection with this tax, the Company recorded a provision for income taxes of \$87,500 for the three months ended September 30, 2003.

STATEMENT OF CONFORMITY, ACCURACY, AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during this year.



Signature

Senior Vice President of
Finance and Chief Financial Officer
Title

4514-11

License Number

On Behalf Of:
RESORTS INTERNATIONAL HOTEL, INC.
Casino Licensee